

**ISLA LOCAL COUNCIL**  
**2.1 Consolidated Details of Income and Expenditure**

ACCT NO	DESCRIPTION	Quarter 2 2011				YEAR TO DATE 2011			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
<b>2</b>	<b>Income</b>								
0000	Government	16,164	63,786	79,950	64,146	142,951	2,221	145,172	256,585
0020	Bye-laws	16,975	(750)	16,225	2,268	21,798	2,200	23,998	9,070
0090	Investment	24	-	24	125	(94)	118	24	500
0100	General	1,716	-	1,716	2,000	2,185	-	2,185	8,000
	<b>TOTAL</b>	<b>34,879</b>	<b>63,036</b>	<b>97,915</b>	<b>68,539</b>	<b>166,840</b>	<b>4,539</b>	<b>171,379</b>	<b>274,155</b>
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	17,330	(763)	16,567	16,949	33,796	(887)	32,909	67,796
2000	Operations and maintenance	72,984	3,499	76,483	41,454	111,958	18,300	130,258	165,817
7000	Capital expenditure	2,760	-	2,760	9,916	3,243	-	3,243	39,663
	<b>TOTAL</b>	<b>93,074</b>	<b>2,736</b>	<b>95,810</b>	<b>68,319</b>	<b>148,997</b>	<b>17,413</b>	<b>166,410</b>	<b>273,276</b>
	<b>Balance</b>	<b>(58,195)</b>	<b>60,300</b>	<b>2,105</b>	<b>220</b>	<b>17,843</b>	<b>(12,874)</b>	<b>4,969</b>	<b>879</b>
	Opening Cash and Bank Balances			2,016				(848)	
Less	Current Deferred Grant Income			(1,396)				(1,396)	
Add:	Balance (Surplus/(Deficit))			2,105				4,969	
Less	Long Term Liability			-				-	
	Available Funds			2,725				2,725	
	Allocation during Current Year			256,585				256,585	
	% Financial Situation Indicator			1.06%				1.06%	

**Notes:**

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	150,801	
Grant - PPP Project	(67,257)	
Out of Council funds - PPP Project	83,544	
Current Commitment	<u>€ 23,224</u>	
Non Current Commitment	<u>€ 60,320</u>	
	<u>€ 83,544</u>	

- The Expenditure on Social Activities has an income account showing Euro 1,959 against it and Sponsorships and Grants for Festival amounting to Euro 15,615
- The Provision for Bad LES Debts has been increased by Euro 1,500

**Declaration:**

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

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Mayor  
Joseph Casha

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Executive Secretary  
Arthur Perici

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Date